

# Download General Government Final Consumption Expenditure

General government final consumption expenditure (% of GDP) from The World Bank: DataGeneral government final consumption can be broken down into two distinct groups. The first reflects expenditures for collective consumption that benefit society as a whole, or large parts of society, and are often known as public goods and services. The second relates to expenditures for individual consumption that reflect expenditures incurred by government on behalf of individual households. Government final consumption expenditure (GFCE) is an aggregate transaction amount on a country's national income accounts representing government expenditure on goods and services that are used for the direct satisfaction of individual needs (individual consumption) or collective needs of members of the community (collective consumption). STATISTICAL CONCEPTS 1 Statistical concepts General Government Final Consumption Expenditure The GGFCE deflator is used to convert raw financial data into constant (real) dollars